

# FIRST RESOURCE BANK

## PRESS RELEASE

March 8, 2019

For Immediate Release

Contact: Aaron Siegle

President

First Resource Bank

(651) 430-8616

### First Resource Bank Announces Opening of Minneapolis, MN Location

**Twin Cities, MN** – First Resource Bank, a growing Twin Cities bank focused on businesses and entrepreneurs, is pleased to announce the opening of a Minneapolis, MN branch location in the summer of 2019, subject to regulatory approval. The Branch will be located on the street level of the new Ironclad Building at the intersection of S Washington Ave and Chicago Ave near US Bank Stadium. This will be the fifth full service branch for First Resource Bank.



Model of the Exterior of the New Branch Location

“We are thrilled to bring First Resource Bank to downtown Minneapolis. A significant portion of our growing clientele is located in Hennepin County, and this location will provide them with easier access to our services. It will also enable us to reach more clients, increase brand awareness, and continue attracting talented people from around the Twin Cities area to our growing team. Strategically, this checks all of the boxes,” said Aaron Siegle, President of First Resource Bank.

This additional branch is the most recent move First Resource Bank has taken on its trajectory of growth in the Twin Cities market. In 2017, the bank was purchased by the parent company of Eagle Valley Bank (Stillwater, MN), and in April of 2018 Eagle Valley Bank was merged into the First Resource Bank system. The organization’s total assets have increased by \$60 million (45 percent) over the last 2 years.

#### About First Resource Bank

First Resource Bank is a full service bank serving the needs of small businesses and entrepreneurs in the Twin Cities and surrounding areas. The bank focuses on providing prompt client service and simple lending and deposit solutions. First Resource Bank has total assets of approximately \$200 million and currently has offices in the Minnesota communities of Lino Lakes, Stillwater and Apple Valley and the Wisconsin community of St. Croix Falls.

First Resource Bank is a member of the Federal Deposit Insurance Corporation and is an Equal Housing/Equal Opportunity Lender. For more information, including convenient banking hours and a location near you, please call (651) 351-1200 or visit the Bank’s web site at [www.myfrbank.com](http://www.myfrbank.com).

14800 Galaxie Ave. Ste. 100  
Apple Valley, MN 55124  
952-431-3232

7449 Village Drive  
Lino Lakes, MN 55014  
651-785-9320

2206 Glacier Drive  
St. Croix Falls, WI 54024  
715-483-5016

1946 Washington Ave. S.  
Stillwater MN, 55082  
651-351-1200



# FIRST RESOURCE BANK

## Internal Renderings of the Minneapolis, MN Location



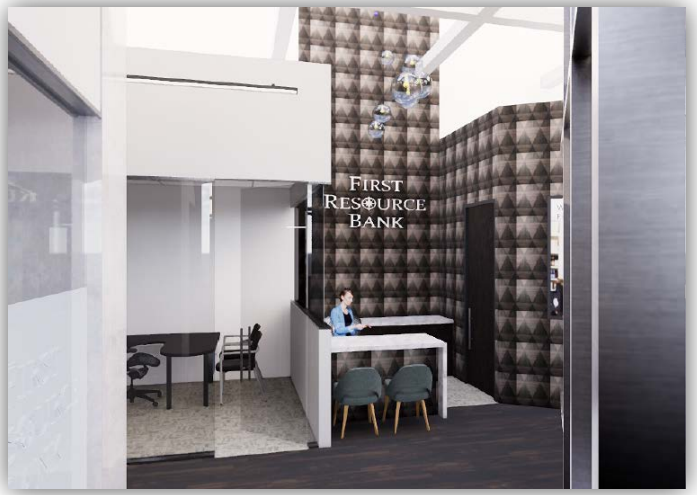
Entry with Logo



Entry



Seating Area



Reception Area

14800 Galaxie Ave. Ste. 100  
Apple Valley, MN 55124  
952-431-3232

7449 Village Drive  
Lino Lakes, MN 55014  
651-785-9320

2206 Glacier Drive  
St. Croix Falls, WI 54024  
715-483-5016

1946 Washington Ave. S.  
Stillwater MN, 55082  
651-351-1200

